

Capital Improvements and Investment Trust Fund
Balance Sheet - Statutory Basis

June 30, 2003
 (Amounts in thousands)

	<u>2003</u>	<u>2002</u>
ASSETS		
Cash and short-term investments.....	\$ -	\$ -
Total assets.....	<u>\$ -</u>	<u>\$ -</u>
LIABILITIES AND FUND BALANCE		
Liabilities:		
Deficiency in cash and short-term investments.....	\$ 47,228	\$ 21,728
Accounts payable.....	7,700	8,126
Accrued payroll.....	<u>8</u>	<u>4</u>
Total liabilities.....	<u>54,936</u>	<u>29,858</u>
Fund balance:		
Unreserved fund balance (deficit):		
Undesignated.....	<u>(54,936)</u>	<u>(29,858)</u>
Total fund balance (deficit)	<u>(54,936)</u>	<u>(29,858)</u>
Total liabilities and fund balance.....	<u>\$ -</u>	<u>\$ -</u>

Capital Improvements and Investment Trust Fund
Statement Of Revenues, Expenditures And Changes In Fund Balance - Statutory Basis

Fiscal Year Ended June 30, 2003
 (Amounts in thousands)

	2003	2002
REVENUES AND OTHER FINANCING SOURCES		
Revenues:		
Departmental.....	\$ -	\$ -
Total revenues.....	_____	_____
Other financing sources:		
Transfer for capital projects funds.....	_____	_____
Total other financing sources.....	_____	_____
Total revenues and other financing sources.....	_____	_____
EXPENDITURES AND OTHER FINANCING USES		
Expenditures:		
Legislature.....	-	319
Secretary of Commonwealth.....	7,297	4,845
District Attorney.....	153	809
Sheriff's Departments.....	-	26
Board of Library Commissioners.....	10,847	20,469
Comptroller.....	2	-
Administration and finance.....	1,686	4,910
Environmental affairs.....	2,844	2,827
Communities and development.....	804	425
Health and human services.....	15	354
Transportation and construction.....	-	78
Education.....	8	273
Higher education.....	-	799
Public safety.....	1,157	3,087
Total expenditures.....	<u>24,813</u>	<u>39,221</u>
Other financing uses:		
Fringe benefit cost assessment.....	40	39
Operating transfers out.....	225	98,731
Total other financing uses.....	<u>265</u>	<u>98,770</u>
Total expenditures and other financing uses.....	<u>25,078</u>	<u>137,991</u>
Excess (deficiency) of revenues and other financing sources over expenditures and other financing uses	(25,078)	(137,991)
Fund balance (deficit) at beginning of year.....	<u>(29,858)</u>	<u>108,133</u>
Fund balance (deficit) at end of year.....	<u>\$ (54,936)</u>	<u>\$ (29,858)</u>